

SENATE BILL 2809
By Norris

HOUSE BILL 3259

By McCord

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2101(a), is amended by deleting (a) and by substituting the following in its place:

(a) The taxes assessed by the state of Tennessee, a county, or municipality, taxing district, or other local governmental entity, upon any property of whatever kind, and all penalties, interest, and costs accruing thereon, shall become and remain a first lien upon such property from January 1 of the year for which such taxes are assessed, except that such lien shall be subordinate to any perfected purchase-money security interests created pursuant to Article 9 of the Uniform Commercial Code, compiled in title 47, chapter 9.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.